How a cloud based SAAS tool was implemented for a large infrastructure projects' development company and how it streamlined business

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Dear Mr.Babu,

As requested from your end, we are sharing a brief synopsis of Vendor Connect in our entire ERP construct.

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About

INDINFRAVIT Trust is an Infrastructure Investment Trust (InvIT), a leading player in 'Public-Private-Partnership' projects. it has business interests in Highways Infrastructure sector.

Objectives

Implement a user-friendly digital tool for entire P2P cycle, especially a robust platform for external stakeholders, i.e vendors

Enable an easy supplier user experience; ensure effortless supplier registration

Visibility, reporting and analytics available to senior management and procurement with an integrate platform extended wrt SAP being the core across the entire organization

Challenges

Sourcing had become critical for Indinfravit to take advantage of digital procurement and sourcing tools which could help them reduce time to market by managing their supply chain more effectively. They were looking to streamline and standardize their P2P (procure to pay) process to improve overall efficiency, visibility and reduce the cost of the process while putting in place the appropriate controls (e.g., internal policies, compliance to regulations, etc.)

Solutions Selected:

- Supplier management
- Invoicing
- Strategy (which included supplier selection, invoice management and best practices)
- Analytics

Benefits/Empowered

- Visibility, reporting and analytics available to senior management and procurement with one single platform across our entire organization Increased supplier and stakeholder collaboration
- Around 300 vendors onboarded to vendor connect
- ROI with SCH – Breakeven expected in 2-3 years
- Analytics – to leverage on data post say 6 months of Go-live
- Scalable and Extensive IT which included the attribute to increase the functionality based on user demand.

Thanks

Regards,
Hemalatha D
VP& Head - Commercial

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